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The Impact Of Globalisation On Agriculture Co-Operatives In India

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Prologue

Globalization is not new to Indian agriculture Co-Operatives. Since, 1991s farmers' income have been heavily dependent on Global Trade and their success in selling products in global markets. More recently the development of agreements such as GATT and LPG have been the important point of much of the globalization discussion, with the emphasis on wider access to world market, expanding exports of agricultural commodities and particularly, further processed agricultural and food products. India is Large Experience of Co-operation experiencing rapid economic growth, but during the latest years, agriculture Co-Operatives have been suffering rapid structural development in which growth, merging and especially globalization have been significant trend. In the agriculture Co-Operatives sector there is sufficient of room for improvement. Certainly, there are several Indian agriculture problems that pose a current threat to the food supply of the country.

Objectives of the Study

1. To define the major hazards of the agriculture Co-Operatives.
2. To study the impact of Globalization on agriculture Co-Operatives.
3. To define the solutions of the problems of agriculture Co-Operatives.

Methodology

It was difficult to find the collective farming enterprises working for long time in India. Therefore it was decided to use the secondary data for the further study.

Outcomes

1. Profit seeking: In India agriculture Co-Operative's are do not operate according to normal commercial and economic business principles. The observation may be that the objective of agriculture Co-operatives is not only to maximize incomes, but that there are a number of non-economic objects for co-operatives. The awareness also is that, agriculture Co-operatives do not seek to achieve the probable economic benefits created by globalization and thus there may be a barrier to agriculture Co-operative's in the globalization procedure.
2. Problem of Management: Agriculture Co-Operatives fail because the members of the Co-operatives do not have the best authority and capability to make the necessary decisions. This unique pattern may be an important barrier to the development and globalization of agriculture Co-Operatives.
3. Globalization of Capital: Largely through foreign direct investment, acquisitions, etc. - is capital intensive. At the same period the equity ratio in Agriculture Co-Operatives in agro-and food business is temperately low. As farmers' supply promise in several places has been weakened and in line with the rising demand for capital for product expansion, savings, achievements, etc., the relatively small equity ratio in the Agriculture Co-Operatives will, however, will be a noticeable barrier to the globalization of Agriculture co-operatives. Furthermore, it is a fact that globalization increasingly takes the form of foreign investment and to a lesser extent in the form of exports from the domestic market. And this shift will also increase the capital requirement.

Conclusions

Globalization has been growing more than 27 years, and despite economic crises and recession in India, the globalization trend is likely to continue although with less force than before. Globalization will

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therefore be one of the most important parameters in India to the planned development of Agriculture Co-Operatives in the next period.

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